Aker Floating Production AS offers operation and maintenance services for offshore processing facilities and floaters through highly qualified offshore teams supported by a cost efficient organisation located in Oslo, Norway.

Focus on HSEQ and proactive management provides

Quality Performance

Cost Efficiency

Aker Floating Production AS is currently operating Dhirubhai–1, a disconnectable, turret moored FPSO, located at a gas/condensate/oil field at East Coast of India.

<table>
<thead>
<tr>
<th>LOST TIME INCIDENTS</th>
<th>AVERAGE UPTIME</th>
<th>ANNUAL O&amp;M COST</th>
</tr>
</thead>
<tbody>
<tr>
<td>ZERO</td>
<td>99.4%</td>
<td>$25m</td>
</tr>
</tbody>
</table>
**HSEQ and Operations**

Personnel and organisation provides Quality Performance and Cost Efficiency through:

- HSEQ awareness
- Proactive Management
- Continuous Improvement
- Risk Mitigation
- Competence Enhancement

**HSEQ awareness**

AFP promote Health, Safety, Environment and Quality (HSEQ) and proactive management as a primary focus to achieve quality performance and cost efficiency.

**Proactive Management**

Continuous improvement and risk mitigation are key elements in proactive management. A yearly management review process assesses experiences and challenges to identify upgrades and modifications. Continuous analysis of HSEQ reports and technical trends exposes corrective actions required to mitigate impact on future performance and costs.

**Competence Enhancement**

Quality performance is achieved through individual and collective competence and team efforts. Competence is continuously evaluated against observed and predicted future challenges. Training programs for internal resources or external expert support cover the competence gaps. Through extensive training programs our personnel are qualified to carry out the most advanced operations, maintenance and repair jobs while the need for external resources has been reduced.

**Integrated Management System**

AFP Integrated Management System (IMS) is in compliance with the International Safety Management (ISM) code and the International Ship and Port Facility Security (ISPS) code. In addition, it includes systems required by ISO 9001 and ISO 14001 for company certification.

**HSEQ Process**

![HSEQ Process Diagram](image)
Maintenance

A continuous proactive maintenance process prevents equipment incidents and failures securing quality performance and low costs. Maintenance programming is based on system and equipment criticality analyses. Maintenance is executed by an experienced and well-trained crew. Major overhauls are supported by use of vendor supervisors. An extensive support system is established through vendor agreements and remote access, monitoring and diagnostics.

Maintenance Process

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Cost Efficiency

Cost Management
Cost management is an integrated part of the management system involving all parts and levels of the organisation.

Minimizing overheads
Organisation overheads are minimized through:
• Efficient decision processes
• Utilizing and developing internal resources to their full capacity
• Utilization of subcontractors and other experts to supplement capacity and competence as required

Cost control
Cost efficiency is tested by tight cost control. Cost is reported and controlled against a detailed budget. Budgets and reporting are based on the following principles:
• Short-term and long-term budgets prepared every year
• Detailed, bottom-up budgeting involving all parts of the organisation
• Personal ownership to budget by assignment of accounts to individual owners
• Monthly cost control and forecasting with feedback to account owners

Cost Management Process

O & M Cost

- onshore costs
- offshore costs